

Message Text

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67

ACTION EUR-25

INFO OCT-01 ISO-00 AGR-20 AID-20 CEA-02 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 CIEP-02 SPC-03

STR-08 TRSE-00 LAB-06 SIL-01 SAM-01 OMB-01 L-03 H-03

PA-04 PRS-01 USIA-15 AF-10 ARA-16 EA-11 NEA-10 DRC-01

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R 151614Z MAR 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 8749

UNCLAS LONDON 03319

E.O. 11652: N/A

TAGS: ECON, EAGR

SUBJECT: SUGAR: AGRICULTURE MINISTER CONFIRMS SPECIAL
PAYMENTS TO COMMONWEALTH SUGAR AGREEMENT SUPPLIERS

REF: LONDON 2274

1. AGRICULTURE MINISTER PEART, SPEAKING IN HOUSE OF
COMMONS ON MARCH 14TH, CONFIRMED EXISTENCE OF ARRANGE-
MENT WITH CSA SUPPLIERS NEGOTIATED BY HIS PREDECESSOR
(REFTEL) AND ANNOUNCED DETAILS OF ARRANGEMENT.

2. COMPENSATION WILL BE PAID ON 1974 SHIPMENTS IN FORM
OF ONE TIME INCREASE IN 1972 PRICES. DEVELOPING SUP-
PLIERS WILL RECEIVE 22 POUNDS PER TON, WHICH MEANS THAT
CARIBBEAN COUNTRIES WILL GET TOTAL PRICE OF 83 POUNDS
PER TON, OTHERS (FIJI, MAURITIUS AND SWAZILAND) WILL GET
79 POUNDS PER TON. AUSTRALIA WILL GET 11 POUNDS PER
TON, I.E. PRICE OF 61 POUNDS. COST OF THESE SPECIAL
PAYMENTS AMOUNTS TO 35 MILLION POUNDS, WHICH WILL BE
MET BY TREASURY. PEART STRESSED THAT THIS METHOD OF
FINANCING WOULD NOT INVOLVE ANY INCREASE IN PRICE OF
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SUGAR TO CONSUMER, WHILE AT SAME TIME WOULD BRING CON-

SIDERABLE BENEFITS TO PRODUCERS. PEART ALSO SAID THAT
PRODUCERS HAD GIVEN BEST-EFFORTS ASSURANCE THAT THEY
WOULD MEET THEIR CSA SUPPLY COMMITMENTS.

SOHM

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Message Attributes

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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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